

Detailed Budget Working Sheet 2024-2025 + 2 years projections

	Actual Year End Figures 2022-23	Actual Year to Date Apr-Nov '23	Projected Year End 2023-24	Budget Approved (insert date) 2023-24	Updated Budget 2023-24	Notes	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
	£	£	£	£	£		£	£	£
<b>Income</b>									
<b>1 Total Rugeley Town Council Income:</b>	<b>328,731</b>	<b>326,222</b>	<b>331,869</b>	<b>330,143</b>	<b>330,143</b>	<i>Total figure from blue items below</i>	<b>352,444</b>	<b>393,986</b>	<b>393,986</b>
a Precept	315,502	317,393	317,393	317,393	317,393		329,908	371,450	371,450
b Income from Grants, Donations, Bank Interest and CL	5,671	6,888	10,970	6,000	6,000		15,500	15,500	15,500
c Charter Fair Income	-	0	0	0	0		0	0	0
d Artisan & Christmas Market income	7,558	1,941	3,506	6,750	6,750		7,036	7,036	7,036
<b>2 Total Rose Theatre Income:</b>	<b>285,719</b>	<b>54,759</b>	<b>79,820</b>	<b>107,459</b>	<b>107,459</b>	<i>Total figure from blue items below</i>	<b>105,544</b>	<b>105,544</b>	<b>105,544</b>
a Income from Grants	-	1	1	0	0		0	0	0
b National Lottery Heritage Fund	-	0	0	0	0		0	0	0
c Arts Council Grant	-	0	0	0	0		0	0	0
d Rose Bar and Coffee Bar	19,634	13,077	19,346	18,264	18,264		24,000	24,000	24,000
e Pop up / Drive in Cinema	1,872	1,585	1,585	1,750	1,750		1,900	1,900	1,900
f Pantomime Income	10,269	0	1,172	11,500	11,500		7,500	7,500	7,500
g Theatre Bookings	39,455	34,724	46,464	48,757	48,757		52,144	52,144	52,144
h Ticket Sales	214,489	5,372	11,252	27,000	27,000		20,000	20,000	20,000
i Rugeley Fringe Festival Fundraising & Donations	-	0	0	188	188		0	0	0
j Job Retention Scheme Grant	-	0	0	0	0		0	0	0
<b>3 TOTAL INCOME</b>	<b>614,450</b>	<b>380,981</b>	<b>411,689</b>	<b>437,602</b>	<b>437,602</b>		<b>457,988</b>	<b>499,530</b>	<b>499,530</b>
<b>Expenditure</b>									
<b>4 Rugeley Town Council Operating Costs:</b>	<b>166,425</b>	<b>155,184</b>	<b>217,567</b>	<b>182,377</b>	<b>182,377</b>	<i>Total figure from blue items below</i>	<b>175,844</b>	<b>184,250</b>	<b>185,169</b>
a Staff Costs inc Salaries, Pension and PAYE/NI	126,298	81,376	122,066	136,742	136,742		133,836	140,981	144,242
b Administration Costs (inc Cllr Training, Chairs Allow, Insurance)	25,723	18,444	32,187	28,122	28,122		23,948	24,666	25,406
c Premises and Maintenance (inc Water, Rates, Alarms, etc)	7,670	49,946	52,896	9,813	9,813	<i>£35000 moved from EMR for solar panels</i>	7,560	7,787	8,020
d Electricity	6,734	5,418	10,418	7,700	7,700		10,500	10,815	7,500
<b>5 Rugeley Town Council Discretionary Costs:</b>	<b>7,402</b>	<b>1,123</b>	<b>1,685</b>	<b>9,285</b>	<b>9,285</b>	<i>Total figure from blue items below</i>	<b>7,500</b>	<b>7,605</b>	<b>7,713</b>
a Small Grant Award and HLF	3,999	0	0	4,000	4,000		4,000	4,000	4,000
b Car Parking Subsidy for One Year	-	0	0	0	0		0	0	0
c Neighbourhood Plan	-	0	0	85	85		0	0	0
d Newsletter	3,403	1,123	1,685	5,200	5,200		3,500	3,605	3,713
e RM write off	-	0	0	0	0		0	0	0
<b>6 Total Community Engagement Committee Expenditure:</b>	<b>103,771</b>	<b>36,217</b>	<b>68,289</b>	<b>74,750</b>	<b>79,650</b>	<i>Total figure from blue items below</i>	<b>76,500</b>	<b>76,500</b>	<b>76,500</b>
a Christmas Lights Costs	50,408	20,211	51,211	50,000	50,000		50,000	50,000	50,000
b Community Initiatives	24,034	16,006	17,078	24,750	29,650		26,500	26,500	26,500
c Rugeleys Big Celebration & Mindfulness Garden	29,329	0	0	0	0		0	0	0
<b>7 Total Rugeley Rose Theatre Operating Costs:</b>	<b>144,607</b>	<b>211,633</b>	<b>266,489</b>	<b>159,777</b>	<b>159,777</b>	<i>Total figure from blue items below</i>	<b>168,794</b>	<b>174,761</b>	<b>166,878</b>
a Staff Costs inc Salaries, Pension and PAYE/NI	83,669	60,954	91,432	86,598	86,598		99,234	104,196	106,280
b Casual Staff inc Retainer	10,345	9,131	14,838	12,200	12,200		15,135	15,438	15,746
c Administration (inc Stationery & Supplies, Post, Phone, Web)	5,266	3,254	4,003	5,104	5,104		3,125	3,219	3,315
d Premises and Maintenance (inc Water, Rates, Alarms etc)	25,125	122,041	124,963	32,675	32,675	<i>£132227 from EMR for Roof and Solar Panels</i>	20,300	20,909	21,536
e Electricity	20,202	16,253	31,253	23,200	23,200		31,000	31,000	20,000
f Performance Marketing & Equipment	-	0	0	0	0		0	0	0
<b>8 Total Rugeley Rose Theatre Discretionary Costs:</b>	<b>41,140</b>	<b>21,841</b>	<b>27,930</b>	<b>51,755</b>	<b>51,756</b>	<i>Total figure from blue items below</i>	<b>29,350</b>	<b>30,111</b>	<b>66,894</b>
a Rose Bar and Coffee Bar	9,700	6,985	11,679	9,000	9,000		11,250	11,588	11,935
b Pop up / Drive in Cinema	1,219	194	194	1,560	1,560		1,000	1,030	1,061
c Pantomime Expenditure	9,024	10,794	10,794	11,032	11,032		11,500	11,845	12,200
d Theatre Costs (Stocktaker, Tech Room, Licences)	1,854	1,029	1,424	2,163	2,164		1,600	1,648	1,697
e Reimbursement of Ticket Sales	19,190	2,749	3,749	25,000	25,000		4,000	4,000	40,000
f Rugeley Fringe Festival	-	0	0	3,000	3,000		0	0	0
g Arts Council Grant Expenditure	153	90	90	0	0		0	0	0
<b>9 TOTAL OPERATING AND DISCRETIONARY COSTS</b>	<b>463,345</b>	<b>425,998</b>	<b>581,960</b>	<b>477,944</b>	<b>482,845</b>		<b>457,988</b>	<b>473,226</b>	<b>503,153</b>
<b>10 INCOME OVER EXPENDITURE</b>	<b>151,105</b>	<b>-45,017</b>	<b>-170,271</b>	<b>-40,342</b>	<b>-45,243</b>		<b>0</b>	<b>26,304</b>	<b>-3,623</b>
10a Difference YTD to PYE			125,254						
10b Transfer from Earmarked Reserves			167,277						
10c Amount to/ from General Reserves			42,023						

	£	Assumptions		
<b>11 BALANCES AS AT 30 November 2023</b>				
Lloyds Bank	133,785	1. Staff cost increase	8%	5%
Unity Trust Bank	3,085	2. Inflation rate	4%	3%
Santander	0			
CCLA	285,175			
Petty Cash + Bar Float	1,000			
<b>Total Cash &amp; Bank Accounts</b>	<b>423,045</b>	<b>Increase in precept required to balance budget</b>		<b>-7.1%</b>
				<b>1.0%</b>

Reserves	Opening Balance b/f 1 April 2023	Transfers to Reserves 2023-24	Transfers from Reserves 2023-24	Anticipated Closing Balance 31 March 2024	Opening Balances 1st April 2024 with changes proposed
	£	£	£	£	£
<b>12 Earmarked Reserves</b>					
a Car Parking Subsidy	0.00	0.00	0.00	0.00	0.00
b Election Fund	24,195.44	0.00	0.00	24,195.44	12,000.00
c Contingency Fund	0.00	0.00	0.00	0.00	0.00
d USL Removal Fund	40,233.00	0.00	0.00	40,233.00	0.00
e Renovations and Renewals	39,584.20	0.00	32,227.40	7,356.80	27,356.80
f Community Projects	13,247.53	0.00	0.00	13,247.53	15,697.53
g Heritage Lottery Fund	0.00	0.00	0.00	0.00	0.00
h Community Infrastructure Levy	10,429.39	1,890.83	0.00	12,320.22	12,320.22
i New flat roof for Landor Suite	65,000.00	0.00	65,000.00	0.00	0.00
j Solar Panels and battery	70,000.00	0.00	70,000.00	0.00	0.00
k Business Interruption Fund	0.00	0.00	0.00	0.00	110,000.00
<b>13 Total Earmarked Reserves</b>	<b>262,689.56</b>	<b>1,890.83</b>	<b>167,227.40</b>	<b>97,352.99</b>	<b>177,374.55</b>
14 General Reserves	246,736.86			200,437.76	120,416.20
<b>15 TOTAL RESERVES</b>	<b>509,426.42</b>			<b>297,790.75</b>	<b>297,790.75</b>

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
<b>16 Precept</b>	289,379	298,208	301,190	303,542	303,634	303,634	315,502	317,393.00	329,908.00
Apportioned Tax Base	5,117.21	5,172.73	5,221.30	5,262.51	5,263.66	5,262.09	5,284.97	5,316.64	5,316.64
<b>Resultant Band D Tax</b>	<b>56.55</b>	<b>57.65</b>	<b>57.68</b>	<b>57.68</b>	<b>57.68</b>	<b>57.70</b>	<b>59.70</b>	<b>59.70</b>	<b>62.05</b>
Percentage change to last year Increase/(Decrease)	-0.8%	1.9%	0.06%	0.0%	0.0%	0.03%	3.5%	0%	4%