

Detailed Budget Working Sheet 2024-2025 + 2 years projections

	Actual Year End Figures 2022-23	Actual Year to Date Apr-Nov '23	Projected Year End 2023-24	Budget Approved (insert date) 2023-24	Updated Budget 2023-24	Notes	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
	£	£	£	£	£		£	£	£
Income									
1 Total Rugeley Town Council Income:	328,731	326,222	331,869	330,143	330,143	<i>Total figure from blue items below</i>	352,444	393,986	393,986
a Precept	315,502	317,393	317,393	317,393	317,393		329,908	371,450	371,450
b Income from Grants, Donations, Bank Interest and CL	5,671	6,888	10,970	6,000	6,000		15,500	15,500	15,500
c Charter Fair Income	-	0	0	0	0		0	0	0
d Artisan & Christmas Market income	7,558	1,941	3,506	6,750	6,750		7,036	7,036	7,036
2 Total Rose Theatre Income:	285,719	54,759	79,820	107,459	107,459	<i>Total figure from blue items below</i>	105,544	105,544	105,544
a Income from Grants	-	1	1	0	0		0	0	0
b National Lottery Heritage Fund	-	0	0	0	0		0	0	0
c Arts Council Grant	-	0	0	0	0		0	0	0
d Rose Bar and Coffee Bar	19,634	13,077	19,346	18,264	18,264		24,000	24,000	24,000
e Pop up / Drive in Cinema	1,872	1,585	1,585	1,750	1,750		1,900	1,900	1,900
f Pantomime Income	10,269	0	1,172	11,500	11,500		7,500	7,500	7,500
g Theatre Bookings	39,455	34,724	46,464	48,757	48,757		52,144	52,144	52,144
h Ticket Sales	214,489	5,372	11,252	27,000	27,000		20,000	20,000	20,000
i Rugeley Fringe Festival Fundraising & Donations	-	0	0	188	188		0	0	0
j Job Retention Scheme Grant	-	0	0	0	0		0	0	0
3 TOTAL INCOME	614,450	380,981	411,689	437,602	437,602		457,988	499,530	499,530
Expenditure									
4 Rugeley Town Council Operating Costs:	166,425	155,184	217,567	182,377	182,377	<i>Total figure from blue items below</i>	175,844	184,250	185,169
a Staff Costs inc Salaries, Pension and PAYE/NI	126,298	81,376	122,066	136,742	136,742		133,836	140,981	144,242
b Administration Costs (inc Cllr Training, Chairs Allow, Insurance)	25,723	18,444	32,187	28,122	28,122		23,948	24,666	25,406
c Premises and Maintenance (inc Water, Rates, Alarms, etc)	7,670	49,946	52,896	9,813	9,813	<i>£35000 moved from EMR for solar panels</i>	7,560	7,787	8,020
d Electricity	6,734	5,418	10,418	7,700	7,700		10,500	10,815	7,500
5 Rugeley Town Council Discretionary Costs:	7,402	1,123	1,685	9,285	9,285	<i>Total figure from blue items below</i>	7,500	7,605	7,713
a Small Grant Award and HLF	3,999	0	0	4,000	4,000		4,000	4,000	4,000
b Car Parking Subsidy for One Year	-	0	0	0	0		0	0	0
c Neighbourhood Plan	-	0	0	85	85		0	0	0
d Newsletter	3,403	1,123	1,685	5,200	5,200		3,500	3,605	3,713
e RM write off	-	0	0	0	0		0	0	0
6 Total Community Engagement Committee Expenditure:	103,771	36,217	68,289	74,750	79,650	<i>Total figure from blue items below</i>	76,500	76,500	76,500
a Christmas Lights Costs	50,408	20,211	51,211	50,000	50,000		50,000	50,000	50,000
b Community Initiatives	24,034	16,006	17,078	24,750	29,650		26,500	26,500	26,500
c Rugeleys Big Celebration & Mindfulness Garden	29,329	0	0	0	0		0	0	0
7 Total Rugeley Rose Theatre Operating Costs:	144,607	211,633	266,489	159,777	159,777	<i>Total figure from blue items below</i>	168,794	174,761	166,878
a Staff Costs inc Salaries, Pension and PAYE/NI	83,669	60,954	91,432	86,598	86,598		99,234	104,196	106,280
b Casual Staff inc Retainer	10,345	9,131	14,838	12,200	12,200		15,135	15,438	15,746
c Administration (inc Stationery & Supplies, Post, Phone, Web)	5,266	3,254	4,003	5,104	5,104		3,125	3,219	3,315
d Premises and Maintenance (inc Water, Rates, Alarms etc)	25,125	122,041	124,963	32,675	32,675	<i>£132227 from EMR for Roof and Solar Panels</i>	20,300	20,909	21,536
e Electricity	20,202	16,253	31,253	23,200	23,200		31,000	31,000	20,000
f Performance Marketing & Equipment	-	0	0	0	0		0	0	0
8 Total Rugeley Rose Theatre Discretionary Costs:	41,140	21,841	27,930	51,755	51,756	<i>Total figure from blue items below</i>	29,350	30,111	66,894
a Rose Bar and Coffee Bar	9,700	6,985	11,679	9,000	9,000		11,250	11,588	11,935
b Pop up / Drive in Cinema	1,219	194	194	1,560	1,560		1,000	1,030	1,061
c Pantomime Expenditure	9,024	10,794	10,794	11,032	11,032		11,500	11,845	12,200
d Theatre Costs (Stocktaker, Tech Room, Licences)	1,854	1,029	1,424	2,163	2,164		1,600	1,648	1,697
e Reimbursement of Ticket Sales	19,190	2,749	3,749	25,000	25,000		4,000	4,000	40,000
f Rugeley Fringe Festival	-	0	0	3,000	3,000		0	0	0
g Arts Council Grant Expenditure	153	90	90	0	0		0	0	0
9 TOTAL OPERATING AND DISCRETIONARY COSTS	463,345	425,998	581,960	477,944	482,845		457,988	473,226	503,153
10 INCOME OVER EXPENDITURE	151,105	-45,017	-170,271	-40,342	-45,243		0	26,304	-3,623
10a Difference YTD to PYE			125,254						
10b Transfer from Earmarked Reserves			167,277						
10c Amount to/ from General Reserves			42,023						

	£	Assumptions		
11 BALANCES AS AT 30 November 2023				
Lloyds Bank	133,785	1. Staff cost increase	8%	5%
Unity Trust Bank	3,085	2. Inflation rate	4%	3%
Santander	0			
CCLA	285,175			
Petty Cash + Bar Float	1,000			
Total Cash & Bank Accounts	423,045	Increase in precept required to balance budget		-7.1%
				1.0%

Reserves	Opening Balance b/f 1 April 2023	Transfers to Reserves 2023-24	Transfers from Reserves 2023-24	Anticipated Closing Balance 31 March 2024	Opening Balances 1st April 2024 with changes proposed
	£	£	£	£	£
12 Earmarked Reserves					
a Car Parking Subsidy	0.00	0.00	0.00	0.00	0.00
b Election Fund	24,195.44	0.00	0.00	24,195.44	12,000.00
c Contingency Fund	0.00	0.00	0.00	0.00	0.00
d USL Removal Fund	40,233.00	0.00	0.00	40,233.00	0.00
e Renovations and Renewals	39,584.20	0.00	32,227.40	7,356.80	27,356.80
f Community Projects	13,247.53	0.00	0.00	13,247.53	15,697.53
g Heritage Lottery Fund	0.00	0.00	0.00	0.00	0.00
h Community Infrastructure Levy	10,429.39	1,890.83	0.00	12,320.22	12,320.22
i New flat roof for Landor Suite	65,000.00	0.00	65,000.00	0.00	0.00
j Solar Panels and battery	70,000.00	0.00	70,000.00	0.00	0.00
k Business Interruption Fund	0.00	0.00	0.00	0.00	110,000.00
13 Total Earmarked Reserves	262,689.56	1,890.83	167,227.40	97,352.99	177,374.55
14 General Reserves	246,736.86			200,437.76	120,416.20
15 TOTAL RESERVES	509,426.42			297,790.75	297,790.75

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
16 Precept	289,379	298,208	301,190	303,542	303,634	303,634	315,502	317,393.00	329,908.00
Apportioned Tax Base	5,117.21	5,172.73	5,221.30	5,262.51	5,263.66	5,262.09	5,284.97	5,316.64	5,316.64
Resultant Band D Tax	56.55	57.65	57.68	57.68	57.68	57.70	59.70	59.70	62.05
Percentage change to last year Increase/(Decrease)	-0.8%	1.9%	0.06%	0.0%	0.0%	0.03%	3.5%	0%	4%