Rugeley Town Council Budget 2022-23

		Actual Year End Figures 2021-22	Budget Approved 26.01.22 2022-23	Updated Budget 2022-23	Actual Year to Date Apr-Sep '22	Notes	Projected Budget 2023-24	Projected Budget 2024-25
		£	£	£	£		£	£
Income	**1 Total Rugeley Town Council Income:**	**338,899**	**328,252**	**328,252**	**163,555**		**336,102**	**343,702**
	a Precept	303,634	315,502	315,502	157,751		323,352	330,952
	b Income from Grants, Donations, Bank Interest and CIL	31,044	6,000	6,000	2,344	*2021-22 £10k National Lottery Grant & £10k Community Foundation Grant*	6,000	6,000
	c Charter Fair Income	-	0	0	-		0	0
	d Artisan & Christmas Market Income	4,221	6,750	6,750	3,460		6,750	6,750
	2 Total Rose Theatre Income:	**72,753**	**71,621**	**71,621**	**37,681**	***Total figure from blue items below***	**71,621**	**71,621**
	a Income from Grants & Donations	261	0	0	-		0	0
	b National Lottery Heritage Fund	(3,822)	0	0	-	*2021-22 Return of £3,822 underspend from £94k grant received Dec 2020*	0	0
	c Arts Council Grant	23,500	0	0	-	*2021-22 Grant to develop an Exhibition Space*	0	0
	d Rose Bar and Coffee Bar	7,577	18,264	18,264	8,190	*2021-22 Reduced Income due to Covid Restrictions*	18,264	18,264
	e Pop up / Drive in Cinema	372	0	0	1,312		0	0
	f Pantomime Income	10,189	11,412	11,412	-		11,412	11,412
	g Theatre Bookings	23,932	41,757	39,257	17,667		41,757	41,757
	h Ticket Sales	-	0	2,500	10,512	*A percentage of the income from ticket sales is reimbursed to the event organiser*		
	i Rugeley Fringe Festival Fundraising & Donations	188	188	188	-		188	188
	j Job Retention Scheme Grant	10,556	0	0	-	*Flexibly Furloughed Theatre Manager, Cleaner and Caretaker April - Sept 2021*	0	0
	3 TOTAL INCOME	**411,652**	**399,873**	**399,873**	**201,236**		**407,723**	**415,323**
Expenditure	**4 Rugeley Town Council Operating Costs:**	**132,533**	**156,301**	**159,509**	**79,879**	***Total figure from blue items below***	**160,258**	**163,864**
	a Staff Costs inc Salaries, Pension and PAYE/NI	103,595	117,341	117,341	59,411	*Town Clerk, RFO, Development Manager & Admin Officer Salaries and on costs*	120,129	122,531
	b Administration Costs (inc Cllr Training, Chairs Allow, Insurance)	20,510	27,040	27,040	13,596		27,851	28,687
	c Premises and Maintenance (inc Water, Rates, Alarms, etc)	4,676	6,228	9,436	5,686	*£3,208 increase for a new Roof between the Theatre & Council Offices from EMR*	12,278	12,646
	d Electricity	3,752	5,692	5,692	1,186		0	0
	5 Rugeley Town Council Discretionary Costs:	**140,664**	**13,160**	**14,000**	**4,196**	***Total figure from blue items below***	**13,285**	**13,413**
	a Small Grant Award and HLF	4,000	4000	4,000	2,000	*Small Grant Award pot, decided on by F and M Committee in January each year*	4000	4000
	b Car Parking Subsidy for One Year	-	0	0	-		0	0
	c Neighbourhood Plan	210	5000	5,000	-	*Planning Committee requested additional funds to match any Grant received*	5000	5000
	d Newsletter	1,031	4160	5,000	2,196	*Budget increased to cover increased Production costs*	4284.8	4413.344
	e RM Write off	135,423	0	0	-	*2021-22 Fraudulent Transactions from 2017-18 Written Off*		
	6 Total Community Engagement Committee Expenditure:	**42,672**	**65,400**	**82,400**	**35,678**	***Total figure from blue items below***	**65,400**	**65,400**
	a Christmas Lights Costs	34,632	42,900	52,900	654	*£10k increase from EMR for the New Xmas Lights contract & Electricity Costs*	42,900	42,900
	b Community Initiatives	8,040	22,500	29,500	35,024	*£2k for Ukranians increase & £5k from EMR for Rugeley's Big Celebration*	22,500	22,500
	7 Total Rugeley Rose Theatre Operating Costs:	**117,132**	**135,489**	**138,697**	**62,065**	***Total figure from blue items below***	**138,665**	**141,919**
	a Staff Costs inc Salaries, Pension and PAYE/NI	75,721	76,710	76,710	38,255	*Covers the salaries of Theatre Manager, Cleaner and Caretaker*	78,244	79,809
	b Casual Staff inc Retainer	4,722	12,141	12,141	4,024	*Covers the wages of the Technician and any Casual Bar Staff*	12,384	12,631
	c Administration (inc Stationery & Supplies, Post, Phone, Web)	3,458	4,908	4,908	1,630		5,055	5,207
	d Premises and Maintenance (inc Water, Rates, Alarms, etc)	21,238	28,210	31,418	14,599	*£3,208 increase for a new Roof between the Theatre & Council Offices from EMR*	42,982	44,271
	e Electricity	11,257	13,520	13,520	3,557		0	0
	f Performance Marketing & Equipment	736	0	0	-		0	0
	8 Total Rugeley Rose Theatre Discretionary Costs:	**53,861**	**22,772**	**22,772**	**15,704**		**23,365**	**23,976**
	a Rose Bar and Coffee Bar	3,866	5,584	5,584	5,291		5,752	5,924
	b Pop up / Drive in Cinema	7,742	1,500	1,500	856		1,545	1,591
	c Pantomime Expenditure	9,027	10,608	10,608	-	*Panto Costs of around £10,000 are generally offset by Income from Ticket Sales*	10,926	11,254
	d Theatre Costs (Stocktaker, Tech Room, Licences)	1,313	2,080	2,080	800		2,142	2,207
	e Reimbursement of Ticket Sales	-	0	0	8,757	*A percentage of the income from ticket sales is reimbursed to the event organiser*		
	f Rugeley Fringe Festival	8,152	3,000	3,000	-		3,000	3,000
	g Arts Council Grant Expenditure	23,761	0	0	-		0	0
	9 TOTAL OPERATING AND DISCRETIONARY COSTS	**486,862**	**393,122**	**417,378**	**197,522**		**400,973**	**408,572**
	10 INCOME OVER EXPENDITURE	**-75,210**	**6,751**	**-17,505**	**3,714**	*This amount is added into/taken from EMR and General Balances*	**6,750**	**6,750**

11 BANK & PETTY CASH BALANCES

	30.09.22
	£
Lloyds Bank	320,988
Unity Trust Bank	84,837
Santander	84,914
CCLA	25,000
Petty Cash + Bar Float	1,000
Total Cash & Bank Accounts	**516,739**

Reserves

	Opening Balance b/f 1 April 2022	Transfers to Reserves 2022-23	Transfers from Reserves 2022-23	Anticipated Closing Balance 31 March 2023	
12 Earmarked Reserves	£	£	£	£	
a Car Parking Subsidy	**30,000.00**	0	0	**30,000.00**	
b Election Fund	**24,195.44**	0	0	**24,195.44**	
c Contingency Fund	**15,000.00**	0	0	**15,000.00**	*Held in anticipation of major structural repairs for the Rose Theatre flat roof*
d USL Removal Fund	**40,233.00**	0	0	**40,233.00**	*JC Decaux has 6 years to Feb 2024 to claim payment on this outstanding contested bill*
e Renovations and Renewals	**46,000.00**	0	6,416	**39,584.00**	*£6,416 Roof Repair Costs transferred from Reserve for major repairs, renovations and renewals*
f Community Projects	**31,247.53**	0	15,000	**16,247.53**	*£10k for Xmas Lights & £5k for Rugeley's Big Celebration Expenditure*
g Heritage Lottery Fund	**0.00**	0	0	**0.00**	
h Community Infrastructure Levy	**8,126.25**	1480.26	0	**9,606.51**	
13 Total Earmarked Reserves	**194,802.22**	**1,480**	**21,416**	**174,866.48**	
14 General Reserves	346,669			349,100	
15 TOTAL RESERVES	**541,471**			**523,966**	*Total Cash & Bank Accounts at Year End*

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
16 Precept	289,379	289,379	298,208	301,190	303,542	303,634	303,634	315,502
Apportioned Tax Base	5,077.72	5,117.21	5,172.73	5,221.30	5,262.51	5,263.66	5,262.09	5,284.97
Resultant Band D Tax	**56.99**	**56.55**	**57.65**	**57.68**	**57.68**	**57.68**	**57.70**	59.70
Percentage change to last year Increase/(Decrease)	0.0%	-0.8%	1.9%	0.06%	0.0%	0.0%	0.03%	3.46%
Local Council Tax Support Government Grant	34,368	34,368						