

Annual Governance and Accountability Return 2021/22 Form 3

To be completed by Local Councils, Internal Drainage Boards and other Smaller Authorities*:

- where the higher of gross income or gross expenditure exceeded £25,000 but did not exceed £6.5 million; or
- where the higher of gross income or gross expenditure was £25,000 or less but that:
 - are unable to certify themselves as exempt (fee payable); or
 - have requested a limited assurance review (fee payable)

Guidance notes on completing Form 3 of the Annual Governance and Accountability Return 2021/22

1. Every smaller authority in England that either received gross income or incurred gross expenditure exceeding £25,000 **must** complete Form 3 of the Annual Governance and Accountability Return at the end of each financial year in accordance with *Proper Practices*.
2. **The Annual Governance and Accountability Return is made up of three parts, pages 3 to 6:**
 - The **Annual Internal Audit Report** must be completed by the authority's internal auditor.
 - **Sections 1 and 2** must be completed and approved by the authority.
 - **Section 3** is completed by the external auditor and will be returned to the authority.
3. The authority **must** approve Section 1, Annual Governance Statement, before approving Section 2, Accounting Statements, and both **must** be approved and published on the authority website/webpage **before 1 July 2022**.
4. An authority with either gross income or gross expenditure exceeding £25,000 or an authority with neither income nor expenditure exceeding £25,000, but which is unable to certify itself as exempt, or is requesting a limited assurance review, **must** return to the external auditor by email or post (not both) **no later than 30 June 2022**. Reminder letters will incur a charge of £40 +VAT:
 - the Annual Governance and Accountability Return Sections 1 and 2, together with
 - a bank reconciliation as at 31 March 2022
 - an explanation of any significant year on year variances in the accounting statements
 - notification of the commencement date of the period for the exercise of public rights
 - Annual Internal Audit Report 2021/22

Unless requested, do not send any additional documents to your external auditor. Your external auditor will ask for any additional documents needed.

Once the external auditor has completed the limited assurance review and is able to give an opinion, the Annual Governance and Accountability **Section 1, Section 2 and Section 3 – External Auditor Report and Certificate** will be returned to the authority by email or post.

Publication Requirements

Under the Accounts and Audit Regulations 2015, authorities must publish the following information on the authority website/webpage:

Before 1 July 2022 authorities **must** publish:

- Notice of the period for the exercise of public rights and a declaration that the accounting statements are as yet unaudited;
- **Section 1 - Annual Governance Statement 2021/22**, approved and signed, page 4
- **Section 2 - Accounting Statements 2021/22**, approved and signed, page 5

Not later than 30 September 2022 authorities **must** publish:

- Notice of conclusion of audit
- **Section 3 - External Auditor Report and Certificate**
- **Sections 1 and 2 of AGAR** including any amendments as a result of the limited assurance review.

It is recommended as best practice, to avoid any potential confusion by local electors and interested parties, that you also publish the Annual Internal Audit Report, page 3.

The Annual Governance and Accountability Return constitutes the annual return referred to in the Accounts and Audit Regulations 2015. Throughout, the words 'external auditor' have the same meaning as the words 'local auditor' in the Accounts and Audit Regulations 2015.

*for a complete list of bodies that may be smaller authorities refer to schedule 2 to the Local Audit and Accountability Act 2014.

Guidance notes on completing Form 3 of the Annual Governance and Accountability Return (AGAR) 2021/22

- The authority **must** comply with *Proper Practices* in completing Sections 1 and 2 of this AGAR. *Proper Practices* are found in the *Practitioners' Guide** which is updated from time to time and contains everything needed to prepare successfully for the financial year-end and the subsequent work by the external auditor.
- Make sure that the AGAR is complete (no highlighted boxes left empty), and is properly signed and dated. If the AGAR contains unapproved or unexplained amendments, it may be returned and additional costs will be incurred.
- The authority **should** receive and note the Annual Internal Audit Report before approving the Annual Governance Statement and the accounts.
- Use the checklist provided below to review the AGAR for completeness before returning it to the external auditor by email or post (not both) no later than 30 June 2022.
- The Annual Governance Statement (Section 1) must be approved on the same day or before the Accounting Statements (Section 2) and evidenced by the agenda or minute references.
- The Responsible Financial Officer (RFO) must certify the accounts (Section 2) before they are presented to the authority for approval. The authority must in this order; consider, approve and sign the accounts.
- The RFO is required to commence the public rights period as soon as practical after the date of the AGAR approval.
- Do not send the external auditor any information not specifically requested. However, **you must inform your external auditor about any change of Clerk, Responsible Financial Officer or Chairman, and provide relevant authority owned generic email addresses and telephone numbers.**
- Make sure that the copy of the bank reconciliation to be sent to your external auditor with the AGAR covers all the bank accounts. If the authority holds any short-term investments, note their value on the bank reconciliation. The external auditor must be able to agree the bank reconciliation to Box 8 on the accounting statements (**Section 2, page 5**). An explanation **must** be provided of any difference between Box 7 and Box 8. More help on bank reconciliation is available in the *Practitioners' Guide**.
- Explain fully significant variances in the accounting statements on **page 5**. Do not just send a copy of the detailed accounting records instead of this explanation. The external auditor wants to know that you understand the reasons for all variances. Include complete numerical and narrative analysis to support the full variance.
- If the external auditor has to review unsolicited information, or receives an incomplete bank reconciliation, or variances are not fully explained, additional costs may be incurred.
- Make sure that the accounting statements add up and that the balance carried forward from the previous year (Box 7 of 2021) equals the balance brought forward in the current year (Box 1 of 2022).
- The Responsible Financial Officer (RFO), on behalf of the authority, **must** set the commencement date for the exercise of public rights of 30 consecutive working days which **must** include the first ten working days of July.
- The authority **must** publish on the authority website/webpage the information required by Regulation 15 (2), Accounts and Audit Regulations 2015, including the period for the exercise of public rights and the name and address of the external auditor **before 1 July 2022**.

Completion checklist – 'No' answers mean you may not have met requirements		Yes	No
All sections	Have all highlighted boxes have been completed?		
	Has all additional information requested, including the dates set for the period for the exercise of public rights, been provided for the external auditor?		
Internal Audit Report	Have all highlighted boxes been completed by the internal auditor and explanations provided?		
Section 1	For any statement to which the response is 'no', has an explanation been published?		
Section 2	Has the authority's approval of the accounting statements been confirmed by the signature of the Chairman of the approval meeting?		
	Has an explanation of significant variations been published where required?		
	Has the bank reconciliation as at 31 March 2022 been reconciled to Box 8?		
	Has an explanation of any difference between Box 7 and Box 8 been provided?		
Sections 1 and 2	Trust funds – have all disclosures been made if the authority as a body corporate is a sole managing trustee? NB: do not send trust accounting statements unless requested.		

**Governance and Accountability for Smaller Authorities in England – a Practitioners' Guide to Proper Practices, can be downloaded from www.nalc.gov.uk or from www.ada.org.uk*

Annual Internal Audit Report 2021/22

EN Rugeley Town Council

www.rugeleytowncouncil.gov.uk ONLY AVAILABLE WEBSITE/WEBPAGE ADDRESS

During the financial year ended 31 March 2022, this authority's internal auditor acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with the relevant procedures and controls in operation and obtained appropriate evidence from the authority.

The internal audit for 2021/22 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic bank account reconciliations were properly carried out during the year.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. If the authority certified itself as exempt from a limited assurance review in 2020/21, it met the exemption criteria and correctly declared itself exempt. (If the authority had a limited assurance review of its 2020/21 AGAR tick "not covered")			✓
L. The authority publishes information on a free to access website/webpage up to date at the time of the internal audit in accordance with any relevant transparency code requirements	✓		
M. The authority, during the previous year (2020-21) correctly provided for the period for the exercise of public rights as required by the Accounts and Audit Regulations (evidenced by the notice published on the website and/or authority approved minutes confirming the dates set).	✓		
N. The authority has complied with the publication requirements for 2020/21 AGAR (see AGAR Page 1 Guidance Notes).	✓		
O. (For local councils only) Trust funds (including charitable) – The council met its responsibilities as a trustee.			✓

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

03/11/2021 10/05/2022

Name of person who carried out the internal audit

S Morris

Signature of person who carried out the internal audit



Date

10/05/2022

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned; or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

Section 1 – Annual Governance Statement 2021/22

We acknowledge as the members of:

Rugeley Town Council

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2022, that:

	Agreed		
	Yes	No*	
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		<i>prepared its accounting statements in accordance with the Accounts and Audit Regulations.</i>
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		<i>made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.</i>
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		<i>has only done what it has the legal power to do and has complied with Proper Practices in doing so.</i>
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		<i>during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.</i>
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		<i>considered and documented the financial and other risks it faces and dealt with them properly.</i>
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		<i>arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.</i>
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		<i>responded to matters brought to its attention by internal and external audit.</i>
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		<i>disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.</i>
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A
			✓
			<i>has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.</i>

*Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.

This Annual Governance Statement was approved at a meeting of the authority on:

01/06/2022

and recorded as minute reference:

40.2

Signed by the Chairman and Clerk of the meeting where approval was given:

Chairman

Clerk

www.rugeleytowncouncil.gov.uk

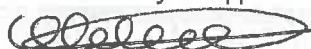
Section 2 – Accounting Statements 2021/22 for

Rugeley Town Council

	Year ending		Notes and guidance	
	31 March 2021 £	31 March 2022 £		
1. Balances brought forward	512,478	616,680	<i>Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.</i>	
2. (+) Precept or Rates and Levies	303,634	303,634	<i>Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.</i>	
3. (+) Total other receipts	110,121	108,018	<i>Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.</i>	
4. (-) Staff costs	143,862	184,038	<i>Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.</i>	
5. (-) Loan interest/capital repayments	0	0	<i>Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).</i>	
6. (-) All other payments	165,691	302,823	<i>Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).</i>	
7. (=) Balances carried forward	616,680	541,471	<i>Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).</i>	
8. Total value of cash and short term investments	400,598	514,800	<i>The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.</i>	
9. Total fixed assets plus long term investments and assets	223,473	236,595	<i>The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.</i>	
10. Total borrowings	0	0	<i>The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).</i>	
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	N/A	<i>The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.</i>
			✓	<i>N.B. The figures in the accounting statements above do not include any Trust transactions.</i>

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval



Date

24/05/2022

I confirm that these Accounting Statements were approved by this authority on this date:

01/06/2022

as recorded in minute reference:

40.3

+

Signed by Chairman of the meeting where the Accounting Statements were approved

Section 3 – External Auditor’s Report and Certificate 2021/22

In respect of

EN Rugeley Town Council ITY

1 Respective responsibilities of the auditor and the authority

Our responsibility as auditors to complete a **limited assurance review** is set out by the National Audit Office (NAO). A limited assurance review is **not a full statutory audit**, it does not constitute an audit carried out in accordance with International Standards on Auditing (UK & Ireland) and hence it **does not** provide the same level of assurance that such an audit would. The UK Government has determined that a lower level of assurance than that provided by a full statutory audit is appropriate for those local public bodies with the lowest levels of spending.

Under a limited assurance review, the auditor is responsible for reviewing Sections 1 and 2 of the Annual Governance and Accountability Return in accordance with NAO Auditor Guidance Note 02 (AGN 02) as issued by the NAO on behalf of the Comptroller and Auditor General. AGN 02 is available from the NAO website – <https://www.nao.org.uk/code-audit-practice/guidance-and-information-for-auditors/>.

This authority is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The authority prepares an Annual Governance and Accountability Return in accordance with *Proper Practices* which:

- summarises the accounting records for the year ended 31 March 2022; and
- confirms and provides assurance on those matters that are relevant to our duties and responsibilities as external auditors.

2 External auditor’s limited assurance opinion 2021/22

(Except for the matters reported below)* on the basis of our review of Sections 1 and 2 of the Annual Governance and Accountability Return, in our opinion the information in Sections 1 and 2 of the Annual Governance and Accountability Return is in accordance with Proper Practices and no other matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met. (*delete as appropriate).

(continue on a separate sheet if required)

Other matters not affecting our opinion which we draw to the attention of the authority:

(continue on a separate sheet if required)

3 External auditor certificate 2021/22

We certify/do not certify* that we have completed our review of Sections 1 and 2 of the Annual Governance and Accountability Return, and discharged our responsibilities under the Local Audit and Accountability Act 2014, for the year ended 31 March 2022.

*We do not certify completion because:

External Auditor Name

ENTER NAME OF EXTERNAL AUDITOR

External Auditor Signature

SIGNATURE REQUIRED

Date

DD/MM/YY

Black Rose Solutions Ltd

Internal Audit - Report

Name of Council

Rugeley Town Council

Date of Audit

10/05/2022 (& 03/11/2021)

Annual Return - Internal Control Objectives

A. Appropriate accounting records have been properly kept throughout the financial year.	YES
Is the cashbook maintained and up to date? yes	
Is the cashbook arithmetic correct? yes	
Is the cashbook regularly balanced? yes	
The council uses the RBS Omega system, no irregularities were noted	
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	YES
Are payments supported by invoices? yes	
Is all expenditure approved? yes	
Is VAT appropriately accounted for? yes	
Does the Council hold Power of Competence? yes	
If not, does the council monitor s137 expenditure against limit? n/a	
The council is VAT registered and VAT is claimed quarterly.	
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	YES
Does a review of the minutes identify any unusual financial activity? no	
Do minutes record the council carrying out an annual risk assessment? 07/07/2021	
Is Insurance cover appropriate and adequate? yes	
Are internal financial controls documented and regularly reviewed? yes	
Date of review Financial Regs Nov-21	
Date of review Standing Orders May-21	

G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	YES
Do all employees have contracts or employment with clear terms and conditions?	yes
Do salaries paid agree with those approved by the council?	yes
Are other payments to employees reasonable and approved by the council?	yes
Have PAYE/NIC been properly operated by the council as an employer?	yes
Does line 4 include only Salary, NI & Pension	yes

H. Asset and investments registers were complete and accurate and properly maintained.	YES
Does the council maintain a register of all material assets owned or in its care?	yes
Are the assets and investments registers up to date?	yes
Do asset insurance valuations agree with those in the asset register?	yes

I. Periodic and year-end bank account reconciliations were properly carried out.	YES
Is there a bank reconciliation for each account?	yes
Is a bank reconciliation carried out regularly and in a timely fashion and	yes
Are there any unexplained balancing entries in any reconciliation?	no
Is the value of investments held summarised on the reconciliation?	n/a

J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	YES
Are year end accounts prepared on the correct accounting basis (receipts and payments or income and expenditure) ?	I&E
Are debtors and creditors properly recorded?	yes*
Do accounts agree with the cashbook?	yes
Is there an audit trail from underlying financial records to the accounts?	yes
Preparation of income and expenditure accounts requires a number of year end adjustments. Upon review it was found that advance payments for theatre bookings (paid in 21/22 for dates in 22/23) had not been accounted for. Upon discussion, it was determined that this was considered material and has been corrected in the 21/22 accounts.	

K. If the authority certified itself as exempt from a limited assurance review, it met the exemption criteria and correctly certified itself exempt	N/a

L. The authority publishes information on a website/webpage up to date at the time of the internal audit in accordance with any relevant Transparency Code requirements	YES
Transparency Code for Larger Authorities (income/expenditure >£200k)	
Quarterly:-	
All items of expenditure above £500	yes
Government Procurement Card transactions	n/a
Procurement information (initiations to tender > £5k)	yes
Annually:-	
local authority land	n/a
social housing assets	n/a
grants to voluntary, community and social enterprise organisations	yes
organisation chart	yes
trade union facility time	n/a
parking account	n/a
parking spaces	n/a
senior salaries (>£50k)	n/a
constitution (standing orders)	yes
pay multiple	n/a
social housing fraud	n/a
One off:-	
Waste contracts	n/a

M. The authority has demonstrated that during summer 2021 it correctly provided for the exercise of public rights as required by the Accounts and Audit Regulations. (Evidenced by website or minutes)	YES
Date from	25/06/2021
Date to	05/08/2021

N. The authority has complied with the publication requirements for 2020/21 AGAR.	YES
Notice of Period for Exercise of Electors Rights	yes
Section 1 Annual Governance Statement	yes
Section 2 Accounting Statements	yes
Notice of Conclusion of Audit	yes
Section 3 External Audit Report & Certificate	yes
Sections 1 & 2 of AGAR	yes
Internal Audit Report	yes

O. Trust funds (including charitable) – The council met its responsibilities as a trustee.	N/a

Explanation of Significant Variances

Rugeley Town Council

	2020/21	2021/22	Variances	
	£	£	£	
Box 3	Decrease of £2,103 in 2021/22 by 1.9%			
<i>Total other receipts</i>	0	289	289	Coronavirus Statutory Sick Pay claimed in 2021-22
	17,172	57,532	40,360	Increase in Grant Monies received in 2021/22
	151	110	-41	Decrease in Bank Interest received due to Interest Rate changes
	0	4,221	4,221	Income from Market Stall Hire commenced in 2021/22
	84,600	-3,822	-88,422	Heritage Grant received in 2020/21 underspend returned
	6,802	23,932	17,130	Increase in income from Room Hire
	60	7,577	7,517	Increase in income from Bar Sales
	0	372	372	No Pop up Cinema Tickets sold in 2020/21
	-5	10,189	10,194	No Pantomime held in 2020
	0	188	188	Donations for the Fringe Festival received in 2021-22
	1,341	7,430	6,089	Increase in CIL Monies received
	<u>110,121</u>	<u>108,018</u>	<u>-2,103</u>	
Box 4	Increase of £40,176 in 2021/22 by 27.9%			
<i>Staff costs</i>	86,898	108,541	21,643	Increase in Salaries due to new Member of Staff & Pay Rises
	22,612	28,428	5,816	Increase in PAYE/NI
	33,842	42,346	8,504	Increase in Pension Contributions
	510	4,722	4,212	Increase in Casual Wages due to changes in Coronavirus Restrictions
	<u>143,862</u>	<u>184,038</u>	<u>40,176</u>	
Box 6	Increase of £137,132 in 2021/22 by 82.8%			
<i>All other payments</i>	915	1,450	535	Increase in Training & Display Screen Equipment Costs
	41,806	0	-41,806	2020 Project at Green Lane Play Park
	1,793	1,784	-9	Decrease in Community Engagement Costs
	34,043	38,932	4,889	Increase in Costs for Christmas Illuminations & Events
	0	1,956	1,956	Costs for Artisan Markets commenced in 2021/22
	473	386	-87	Decrease in Chairman's Allowance Expenditure
	8,109	9,314	1,205	Increase in General Admin Costs
	339	650	311	Increase in Confidential Waste Shredding Costs
	2,905	2,120	-785	Decrease in Telephone & Broadband Costs
	568	1,042	474	Increase in Payroll Admin Costs
	4,822	5,624	802	IT & Website Costs increased in 2021/22
	0	281	281	Additional Office Desk purchased in 2021/22
	0	55	55	SubZero Speaker purchased in 2021/22
	2,000	4,000	2,000	Increase in Small Grant Awards in 2021/22
	0	210	210	Neighbourhood Plan Expenses incurred in 2021/22
	5,500	0	-5,500	Donations in 2020/21 for Local Covid-19 PPE & Support
	3,640	3,777	137	Increase in Insurance Costs
	13,686	14,003	316	Increase in General Repairs & Maintenance Costs
	26,568	27,220	652	Increase in Rates & Utilities Costs
	1,357	5,179	3,822	Increase in Theatre Costs
	6,672	736	-5,936	Film Making Equipment purchased for Online Performances
	5,969	7,742	1,773	Increase in Pop Up/Drive in Cinema Costs
	0	9,027	9,027	No Pantomime held in 2020
	4,525	8,152	3,627	Rugeley Fringe Festival Costs increased
	0	23,761	23,761	Arts Council Grant Expenditure Incurred in 2021/22
	0	135,423	135,423	Fraudulent Transactions during 2017 & 2018 Written Off
	<u>165,691</u>	<u>302,823</u>	<u>137,132</u>	

Explanation of Significant Variances

Rugeley Town Council

	2020/21	2021/22	Variances	
	£	£	£	
Box 7	Decrease of £74,071 in 2021/22 by 12%			
<i>Balances carried forward</i>	358,287	416,475		General Fund Balance b/f
	413,755	411,652		Plus Income
	-309,553	-486,861		Less Expenditure
	-46,015	5,403		Transfer to/from Earmarked Reserves
	416,475	346,669	-69,806	General Fund Balance c/f
Earmarked Reserves	30,000	30,000	0	Building Retainer
	24,195	24,195	0	Election Fund
	15,000	15,000	0	Contingency Fund
	40,233	40,233	0	USL Removal
	34,000	46,000	12,000	Renovation/Renewals
	31,248	31,248	0	Community Projects
	24,833	0	-24,833	Heritage Lottery Fund
	696	8,126	7,430	CIL
	200,206	194,802	-5,403.48	Earmarked Reserves c/f
	616,680	541,471	-75,209	Decrease in Reserves due to Year End Net Income over Expenditure
Box 9	Increase of £13,123 in 2021/22 by 5.9%			
<i>Total fixed assets</i>		205		Wire Mesh Exhibition Stands x3
		142		Film Making Equipment
		166		Lawn Mower
		437		Food & Film Festival Banners
		281		Admin Officer's Desk
		785		New PC for Admin Officer
		8410		50% of Costs for 3D Cooling Towers
		100		Panasonic DT-521 Digital Handset
		85		Neighbourhood Plan Banner
		125		SumUp Card Reader + Printer
		100		SumUp Card Reader + Printer
		-450		Disposal of damaged Defibrillator Cabinet
		397		Replacement Defibrillator Cabinet
		196		Christmas Banners x3
		675		Signs to Promote the Christmas Lights Event x25
		55		SubZero 100W 8" Passive PA Speaker
		339		Wire Mesh Exhibition Stands x4
		210		A3 Poster Floor Display Stand x12
		1		CCDC High St Fund - Trestle Table & x8 Seats (Nominal Value)
		271		Microphone Headseats
		323		CD & MP3 Player
		271		Electro Voice Monitor Speaker for the Stage
		13,123		Disposal & Acquisition of Assets 2021/22
		223,473		Value of Fixed Assets b/f as at 01/04/2021
		236,595		Value of Fixed Assets c/f as at 31/03/2022
Box 10	0	0	0	Not Applicable
<i>Total Borrowing</i>				

Rugeley Town Council 2021/22

Bank - Cash and Investment Reconciliation as at 31 March 2022

	<u>Account Description</u>	<u>Balance</u>
<u>Bank Statement Balances</u>		
1	31/03/2022 Lloyds Bank 80428963	344,013.26
1	31/03/2022 Unity Trust Bank 20424336	84,873.10
2	02/03/2022 Santander A/c - 41375520	84,913.85
3	31/03/2022 Petty Cash - Town Council	100.00
4	31/03/2022 Petty Cash - Rose Theatre	200.00
5	31/03/2022 Petty Cash - Coffee Bar	50.00
		514,150.21
<u>Other Cash & Bank Balances</u>		
	Bank Suspense	0.00
	Floats	650.00
		650.00
Closing Balance		514,800.21
<u>All Cash & Bank Accounts</u>		
1	Current Bank A/c	428,886.36
2	Deposit A/c	84,913.85
3	Petty Cash - TC	100.00
4	Petty Cash - RT	200.00
5	Petty Cash - Coffee Bar	50.00
	Other Cash & Bank Balances	650.00
	Total Cash & Bank Balances	514,800.21

Rugeley Town Council 2021/22

Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2022

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	616,680.40	541,470.70
100	Debtors	0.00	2,675.27
105	VAT Control A/c	7,233.55	3,826.22
110	Prepayments & Accrued Income	1,414.19	8,865.48
120	RM Debtor	209,693.33	17,005.48
150	Stock	1,648.64	2,379.19
500	Creditors	749.39	0.00
	Less Total Debtors	220,739.10	34,751.64
500	Creditors	0.00	1,408.90
510	Accruals	4,656.23	5,533.25
520	Receipts in Advance	0.00	1,139.00
	Plus Total Creditors	4,656.23	8,081.15
	Equals Total Cash and Bank Accounts	400,597.53	514,800.21
200	Current Bank A/c	314,793.32	428,886.36
210	Deposit A/c	84,804.21	84,913.85
250	Petty Cash - TC	100.00	100.00
251	Petty Cash - RT	200.00	200.00
252	Petty Cash - Coffee Bar	50.00	50.00
260	Floats	650.00	650.00
	Total Cash and Bank Accounts	400,597.53	514,800.21

Confirmation regarding the exercise of public rights

Parish Council name: Rugeley Town Council

The Parish Council must inform the electorate of an exact 30 working day period during which public rights may be exercised. This is inclusive of the start and finish dates.

The inspection period **must** commence no later than 1 July 2022.

The elector's rights must start **EXACTLY** one day after the annual return has been published on your website (or other free to access website used by the Council) with the statutory notice at Attachment 3.2. Publication of the annual return must be as soon as practical after the unaudited annual return has been approved by the Parish Council.

Working days are defined as Monday – Friday. They do not include Saturdays, Sundays and Bank Holidays.

(see calendar guide overleaf)

The inspection period commences on: 10th June 2022

And ends on: 21st July 2022

Signed: _____



Date: 24th May 2022

Position held: Responsible Financial Officer

