

Explanation of Significant Variances of more than 15% and Compensating Variances

Rugeley Town Council

	2021/22	2022/23	Variances	
	£	£	£	
Box 3	Decrease of £2,071 in 2022/23 by 1.9%			
<i>Total other receipts</i>	289	0	-289	Coronavirus Statutory Sick Pay claimed in 2021/22
	57,532	1,284	-56,248	Decrease in Grants and Donations received in 2022/23
	110	2,683	2,573	Increase in Bank Interest & Dividends received due to investing with CCLA
	4,221	6,959	2,738	Increase in Income from Market Stall Hire due to holding more Markets
	-3,822	0	3,822	Heritage Grant received in 2020/21 underspend returned
	7,577	19,634	12,057	Increase in Income from Bar Sales
	372	1,872	1,500	Increase in Income from the sale of Pop up Cinema Tickets
	10,189	10,269	80	Small increase in Income from Pantomime Ticket Sales
	23,932	38,732	14,800	Increase in Income from Room, Technicians and Equipment Hire
	0	723	723	Music Royalties were received from Hirers following Theatre Events
	0	21,489	21,489	Income from Ticket Sales from Theatre Events was received in 2022/23
	188	0	-188	Donations for the Fringe Festival were received in 2021/22
	7,430	2,303	-5,127	Decrease in CIL Monies received
	108,018	105,947	-2,071	
Box 4	Increase of £36,274 in 2022/23 by 19.7%			
<i>Staff costs</i>	108,541	125,144	16,603	Increase in Salaries due to increase in Hours worked & Pay rises
	28,428	35,752	7,324	Increase in PAYE/NI
	42,346	49,071	6,725	Increase in Pension Contributions
	4,722	10,345	5,623	Increase in Casual Wages due to an increase in Events in the Theatre
	184,038	220,312	36,274	
Box 6	Decrease of £59,791 in 2022/23 by 19.7%			
<i>All other payments</i>	1,450	456	-994	Decrease in Training & Display Screen Equipment Costs
	0	29,329	29,329	Mindfulness Garden & Queens Jubilee Event Costs in 2022/23
	1,784	2,256	472	Increase in Community Engagement Costs
	38,932	60,505	21,573	Increase in Costs for Christmas Illuminations & Events
	1,956	5,652	3,696	More Artisan Markets held in 2022/23
	386	500	114	Increase in Chairman's Allowance Expenditure
	8,933	10,628	1,695	Increase in General Admin Costs
	2,120	1,409	-711	Decrease in Telephone & Broadband Costs
	1,042	962	-80	Decrease in Payroll Admin Costs
	1,031	3,403	2,372	More Newsletters Printed and Delivered in 2022/23
	4,839	5,111	272	IT & Website Costs increased in 2022/23
	785	3,006	2,222	Increase in purchases of IT Equipment plus Hearing Induction Loop System
	281	624	343	Increase in purchases of Office Furniture
	0	716	716	Generator & Heavy Duty Trolley Purchased in 2022/23
	55	1,809	1,754	Increase in purchases of assets for the Theatre
	210	0	-210	No Neighbourhood Plan Expenses incurred in 2022/23
	4,000	1,999	-2,001	Decrease in Small Grant Awards in 2022/23
	0	8,029	8,029	Support for Ukrainians and Donations in 2022/23
	3,777	3,898	121	Small Increase in Insurance Costs in 2022/23
	14,003	20,400	6,397	Increase in Repairs & Maintenance Costs due to Roof Repairs
	27,220	39,606	12,386	Increase in Rates & Utilities Costs
	736	0	-736	Film Making Equipment purchased for Online Performances in 2021/22
	0	1,595	1,595	Professional & Legal Fees incurred in 2022/23
	5,179	11,554	6,375	Increase in Theatre Costs including purchases for the Bar
	7,742	1,219	-6,523	Decrease in Pop Up/Drive in Cinema Costs
	9,027	9,024	-3	Slight decrease in Pantomime Costs
	0	19,190	19,190	89% of Ticket Sales received in 2022/23 was paid to Event Organisers
	8,152	0	-8,152	No Costs for Rugeley Fringe Festival were incurred in 2022/23
	23,761	153	-23,608	Most of the Arts Council Grant Expenditure was in 2021/22
	135,423	0	-135,423	Fraudulent Transactions during 2017 & 2018 were written off in 2021/22
	302,823	243,032	-59,791	

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	2021/22	2022/23	Variances	
	£	£	£	
Box 7	Decrease of £44,386 in 2022/23 by 8.2%			
Balances carried forward	416,475	346,668		General Fund Balance b/f
	411,652	421,449		Plus Income
	-486,861	-463,343		Less Expenditure
	5,403	-67,887		Transfer to/from Earmarked Reserves
	346,668	236,886	-109,782	General Fund Balance c/f
Earmarked Reserves	30,000	0	-30,000	Car Parking Subsidy
	24,195	24,195	0	Election Fund
	15,000	0	-15,000	Contingency Fund
	40,233	40,233	0	USL Removal
	46,000	39,584	-6,416	Renovation/Renewals
	31,248	13,248	-18,000	Community Projects
	8,126	10,429	2,303	CIL
	0	65,000	65,000	Landor Suite New Roof
	0	70,000	70,000	Solar Panels & Battery
	194,802	262,690	67,887	Earmarked Reserves Opening & Closing Balances
	541,471	499,576	-41,895	Decrease in Reserves due to Year End Net Income over Expenditure
Box 9	Increase of £7,299 in 2022/23 by 3%			
Total fixed assets		915		Diamond Jubilee Bench
		495		Outsize Deckchair
		99		Heavy Duty Trolley
		268		Bookcase & x3 Cabinets
		223		Shelving Units x3
		617		Generator
		123		Outdoor Games - Giant Dominoes & Tumble Tower & Giant Connect 4
		64		Artificial Plants x3
		182		22" FHD Philips Monitor x2
		133		Heavy Duty Shelving Units
		400		WiFi Booster Kit x2
		107		Hot Water Boiler/Urns x2
		108		Henry Vacuum Cleaner
		98		Convector Heaters x3 + Fan Heater
		120		Dell Optiplex 7040 PC (for advertising on a screen)
		772		HP 255 G9 AMD Ryzen 5 Laptop & 4yr Warranty
		117		23.8" Full HD LED LCD Monitor
		67		Dr. Q HI-04 Video Projector & Screen
		1,350		Hearing Induction Loop System
		1,332		EKX-12P 12" 2-Way Speakers x2
		100		Landor Suite Curtains
		7,688		Acquisition of Assets 2022/23
		-390		Disposal of x2 Burco Boilers in 2022/23
		236,595		Value of Fixed Assets b/f as at 01/04/2022
		243,894		Value of Fixed Assets c/f as at 31/03/2023
Box 10	0	0	0	Not Applicable
Total Borrowing				